

FOR IMMEDIATE RELEASE

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**INVESTMENT ADVISOR IS CERTIFIED FOR  
FIDUCIARY EXCELLENCE**

**TORONTO, March 18, 2010** – CEFEX, the Centre for Fiduciary Excellence, LLC has certified Capital Advisory Group, LLC (“CapGroup”) of Richmond, VA to be in conformance with the Fiduciary Practices for Investment Advisors. CapGroup is among the first Investment Advisors globally to successfully complete the independent certification process.

The Fiduciary Practices describe how an Investment Advisor assumes the responsibility for managing a client’s overall investment management process, which includes the selection, monitoring and de-selection of investment managers, as well as developing processes to implement investment strategies and fiduciary practices on an ongoing basis. According to the General Manager of the Centre for Fiduciary Excellence, Carlos Panksep, “Through CEFEX’s independent assessment, the certification provides assurance to investors, both institutional and individual, that CapGroup has demonstrated adherence to the industry’s best fiduciary practices. This indicates that CapGroup’s interests are aligned with those of investors.”

CapGroup offers investment advisory services to private individuals and families, trusts, ERISA retirement plans, foundations, endowments and associations. The annual certification process involves a detailed assessment of operational data and procedures, followed by on-site interviews with key personnel. CapGroup is registered at [www.cefex.org](http://www.cefex.org), where its certificate can also be viewed.

The Fiduciary Practices are substantiated by legislation, case law and regulatory opinion letters from the Employee Retirement Income Security Act (ERISA), Uniform Prudent Investor Act (UPIA), Uniform Prudent Management of Institutional Funds Act (UPMIFA) and the Uniform Management of Public Employee Retirement Systems Act (MPERS) in the U.S.

A full copy of the Fiduciary Practices is available at [www.cefex.org](http://www.cefex.org), and a summary can be viewed by clicking on CapGroup’s on-line CEFEX certificate. More information on CapGroup is available at [www.thecapgroup.com](http://www.thecapgroup.com).

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***About CEFEX:***

*CEFEX, Centre for Fiduciary Excellence, LLC is an independent certification organization. CEFEX works closely with industry experts to provide comprehensive assessment programs to improve the fiduciary practices of investment stewards, advisors, recordkeepers and managers. CEFEX has offices in Toronto, Canada, and Pittsburgh, PA.*